

LAKE BERNARD COTTAGERS' ASSOCIATION

STATEMENT OF REVENUE AND EXPENSE

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	RESTRICTED FUND -----UNRESTRICTED FUNDS-----				1979	1978
	THE MARY BRISTOL ROWE AWARD	GENERAL	CLUBHOUSE	REGATTA	TOTAL	TOTAL
	\$	\$	\$	\$	\$	\$
REVENUE						
Memberships		1,077			1,077	1,712
Investment income						
- dividends		58			58	58
- interest	23	83			106	89
Donations				20	20	-
Sale of raffle tickets				641	641	579
Sale of refreshments				634	634	545
Cassino night				410	410	373
	<u>23</u>	<u>1,218</u>	<u>-</u>	<u>1,705</u>	<u>2,946</u>	<u>3,356</u>
EXPENSE						
Annual meetings		33			33	106
Custodian		675			675	750
Insurance			713		713	666
Hydro			62		62	39
Taxes			58		58	118
Navigation					-	12
Membership					-	-
Refreshments				514	514	352
Prizes, supplies, etc.				654	654	658
Capital expenditure				75	75	253
Postage and mailings		271			271	417
Maps		-			-	59
Bank charges		16			16	8
Incorporation		41			41	-
Flowers		26			26	-
	<u>-</u>	<u>1,062</u>	<u>833</u>	<u>1,243</u>	<u>3,138</u>	<u>3,438</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	23	156	(833)	462	(192)	(82)
TO BE ABSORBED BY GENERAL FUNDS		(371)	833	(462)	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	23	(215)	-	-	(192)	(82)
INCREASE IN VALUATION OF FIXED ASSETS	-	1,300			1,300	1,200
FUND BALANCE AT BEGINNING OF YEAR	<u>233</u>	<u>16,055</u>			<u>16,288</u>	<u>15,170</u>
FUND BALANCE AT END OF YEAR	<u>256</u>	<u>17,140</u>			<u>17,396</u>	<u>16,288</u>

LAKE BERNARD COTTAGERS' ASSOCIATION
BALANCE SHEET AS AT SEPTEMBER 30, 1979

	1979	1978
ASSETS		
CURRENT		
Cash on hand	\$ 549	1,757
Savings certificate	149	135
Accounts receivable	1,283	79
Prepaid insurance	<u>373</u>	<u>340</u>
	\$ 2,354	<u>2,311</u>
INVESTMENTS		
20 preferred shares - Anglo Canadian Telephone (market value \$680 1978 \$720)	740	<u>740</u>
FIXED		
Clubhouse building - insurance value	13,300	12,100
Clubhouse contents - insurance value	1,300	1,200
Fishing cabin - nominal value	1	1
Regatta Bay - nominal value	<u>1</u>	<u>1</u>
	<u>14,602</u>	<u>13,302</u>
	\$ 17,696	\$ 16,353
LIABILITIES		
CURRENT		
Accounts payable	\$ 300	\$ <u>65</u>
MEMBERS' EQUITY		
RESTRICTED FUNDS		
The Mary Bristol Rowe Award	256	233
UNRESTRICTED FUNDS		
Balance at September 30	<u>17,140</u>	<u>16,055</u>
	<u>17,396</u>	<u>16,288</u>
	\$ 17,696	\$ 16,353